

For Immediate Release

TSX Exchange Symbol: RVX

Interest Rate Increase and Notice of Conversion on Debentures

Calgary, AB August 13, 2007 – Resverlogix Corp. (“Resverlogix”) (TSX:RVX) reports further to previous disclosures that the interest rate provisions contained in the January 4, 2007 and June 5, 2007 debenture financings have increased to 12% and 13% respectively based on the RVX shares trading at pre-determined values below the conversion prices of the debentures.

The Company also reports that it has received notices of conversion to common shares for U.S. \$1.65 million of debentures from certain debenture holders where at the time of conversion, the stock price was trading below the applicable conversion price. As previously disclosed, when such an instance occurs the debenture holders are eligible to receive interest to maturity on the debt converted at the applicable interest rate at the time of conversion. The applicable interest rates at the time of conversion were between 8%-12% with an interest to maturity obligation of approximately U.S. \$430,000 being due to the converting debenture holders.

The Company’s interest to maturity obligation has been paid with cash of U.S. \$32,000 with an election to pay the balance of the obligation with approximately 51,000 shares. The interest obligation paid with shares was at the Company’s option based on the volume weighted average price for the 5 trading days immediately prior to the conversion less a 10% discount.

The ongoing obligations to pay interest on the outstanding convertible debentures based on the interest rates noted above amount to U.S. \$4.5 million on an annualized basis, an incremental U.S. \$1.67 million from the original financing rate of 8%.

The interest provisions in the June 2007 financing allow for interest rate reductions in the event that common stock price increases over the same stock price thresholds that resulted in the interest increases.

The Company will provide updates from time to time if and when conversions of a material nature have occurred.

About Resverlogix Corp.

Resverlogix Corp. is a leading biotechnology company engaged in the development of novel therapies for important global medical markets with significant unmet needs. The NexVas™ program is the Company’s primary focus which is to develop novel small molecules that enhance ApoA-I. These vital therapies address the grievous burden of atherosclerosis and other important diseases such as acute coronary syndrome, diabetes, Alzheimer’s and other vascular disorders. The Company’s secondary focus is TGF-Beta Shield™, a program that aims to address burgeoning grievous diseases, such as cancer and fibrosis. Resverlogix Corp. trades on the Toronto Stock Exchange (TSX:RVX). For further information please visit www.resverlogix.com.

This news release may contain certain forward-looking statements that reflect the current views and/or expectations of Resverlogix Corp. with respect to its performance, business and future events. Such statements are subject to a number of risks, uncertainties and assumptions. Actual results and events may vary significantly. The TSX Exchange does not accept responsibility for the adequacy or accuracy of this news release.

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